GOVERNMENT OF INDIA
DISINVESTMENT
LOK SABHA

UNSTARRED QUESTION NO:3588
ANSWERED ON:16.04.2002
DISINVESTMENT OF PSUS IN TAMIL NADU
P.D. ELANGOVAN

Will the Minister of DISINVESTMENT be pleased to state:

(a) whether the Government have any plans to disinvest any of the Public Sector Undertakings functioning in Tamil Nadu:

(b) if so, the details thereof; and

(c) the details of PSUs already disinvested in the State and the amount earned by the Government through the disinvestment process?

Answer

MINISTER OF DISINVESTMENT AND MINISTER OF DEVELOPMENT OF NORTH EASTERN REGION (SHRI ARUN SHOURIE)

(a) & (b) Government has decided to disinvest 51%of its held equity in Tamil Nadu based Madras Fertilizer Ltd. in favour of a strategic partner.

(c) During 2001-02, 74% equity in HTL Ltd. has been disinvested in favour of a strategic partner forRs.55 crore. In addition, two hotel properties of ITDC Ltd. located at Mamallapuram and Madurai have been disinvested for Rs.6.80 crore and 5.48 crore respectively.